

COTTON CLOSED AT 14 POINTS UP

Opened at Decline of 2 to 5 Points, But More Active Spot Demand Sent Prices Up 19 Points.

(By the Associated Press.)

New York, Sept. 7.—After making some new high ground for the movement this morning cotton market eased off from the best under realizing but closed steady with last prices from 9 to 14 points above the final prices of yesterday.

The opening was steady at a decline of 2 to 5 points in keeping with lower Liverpool cables, while scattered selling may also have been inspired to some extent by reports of rain in parts of the eastern belt. The offerings were by no means heavy or aggressive, however, and shortly after the call the market became firm on covering by recent sellers and fresh buying for long account. There were numerous reports of rapid crop deterioration in south Texas while there were also advices of a more active spot demand on that section of the belt and these bullish features seemed to be creating a more general demand around the local ring. At any rate, prices sold up sharply with December contracts advancing to 11.75, or 19 points above the closing figure of yesterday and practically \$4.50 per bale above the recent low record. The continued presence of a low barometer in the East Gulf probably accounted for part of the demand as it led to some comment regarding the possibility of storm developments over Sunday, but realizing became more active in the late trading and closing prices were 6 to 8 points off from the best in consequence.

Estimated receipts, 24,788 bales, against 15,167 last week and 28,787 last year. Today's receipts at Galveston, 20,234 bales, against 17,227 last year, at New Orleans, 549 bales, against 996 last year, and at Houston, 17,209 bales, against 14,566 last year.

Cotton, spot closed quiet; middling uplands, 11.85; middling gulf, 12.10.

Month.	Open.	High.	Low.	Close.
Jan.	11.42	11.65	11.40	11.59
Feb.				11.64
Mar.	11.54	11.75	11.54	11.72
May	11.65	11.85	11.65	11.81
July	11.69	11.89	11.69	11.87
Sep.				11.31
Oct.	11.22	11.55	11.32	10.50
Nov.	11.46	11.47	11.47	11.52
Dec.	11.52	11.75	11.52	11.67

LIVERPOOL COTTON.

Liverpool, Eng., Sept. 7.—Close: Cotton, spot dull, prices 4 points higher.

American middling, fair	7.48
Good middling	7.08
Middling	6.66
Low middling	6.42
Good ordinary	5.95
Ordinary	5.46

The sales of the day were 4,000 bales, of which 300 were for speculation and export and included 3,600 American. Receipts, none.

Futures opened steady and closed barely steady.

PORT MOVEMENT.

Tone.	Mid.	Net
Galveston, steady	11 9-16	20,234
New Orleans, steady	11 1/2	549
Mobile		473
Savannah, steady	11 1/2	2,562
Charleston, steady	11 1/2	149
Wilmington, steady	11 1/2	271
Norfolk, steady	11 1/2	187
Baltimore, nom.	11 1/2	
New York, quiet	11.85	
Boston, quiet	11.85	200
Philadelphia, steady	12.10	
Texas City		158

Total today, at all ports, net, 24,788

INTERIOR MARKETS.

Tone.	Mid.	Net
Houston, steady	11 1/2	17,209
Augusta, quiet	11 1/2	1,123
Memphis, quiet	11 1/2	20
St. Louis, steady	11 1/2	
Cincinnati		25
Little Rock, nom.	11 1/2	4
Louisville		

Total today

NEW ORLEANS COTTON.

New Orleans, La., Sept. 7.—Cotton futures opened steady at a decline of 5 to 8 points on poor cables and more rain in the eastern half of the cotton region. Immediately after the call, the market stood six to eight points down and here shorts were good buyers of covers over the week-end. Prices gradually recovered and took on a net advance standing three points over yesterday's close at the end of the first half hour of business. The market was very steady throughout the session. Offerings were scanty, shorts showing timidity

about entering the market while selling by longs to realize profits was very light. Reports from various parts of the cotton region claimed marked crop deterioration as the result of the dry and hot weather. At the highest the trading months were 13 to 17 points over yesterday's last quotations. Receipts, 549 bales; stock, 23,539.

Spot cotton steady, 1-16 up; middling, 11 1/2. Sales on the spot, 83 bales; to arrive, none.

Futures closed steady at a net advance of 8 1/2 points. Closing bids:

September	11.46
October	11.59
December	11.68
January	11.71
March	11.87
May	11.91

NEW YORK PROVISIONS.

New York, Sept. 7.—Flour—Quiet but steady; spring patents, 5.00@5.40; winter straights, 4.40@4.50; winter patents, 4.70@5.15; spring clears, 4.40@4.70.

Rye Flour—Quiet; 3.85@4.15. Cornmeal—Firm; 1.70@1.75. Rye—Steady.

Barley—Steady. Wheat—Spot, firm; new, No. 2, red, 1.04, cif. track and fob. afloat; No. 1, Northern Duluth, 99 1/2, fob. afloat. Futures 1-16c. lower to 1/8 higher; September, 1.00 1/4; December, 99 1-16; May, 1.02 1/2.

Corn—Spot, firm.

Oats—Spot, steady; No. 2, 39.

Pork—Steady.

Beef—Steady.

Cut Meats—Quiet.

Lard—Firm.

Tallow—Steady.

Petroleum—Steady.

Wool—Steady.

Rosin—Quiet.

Turpentine—Easy.

Molasses—Steady.

Sugar—Refined, steady.

Cheese—Steady; unchanged.

Butter—Firm; unchanged.

Eggs—Unchanged.

Coffee—Rio, No. 7, 14 1/2. Futures steady; December, 14.01; March, 14.00.

Potatoes—Weak; Southern Sweet, per barrel, 1.25@1.75.

Cabbages—Dull; unchanged.

Freights—Unchanged.

Peanuts—Unchanged.

CHICAGO LIVE STOCK.

Chicago, Ill., Sept. 7.—Cattle—Receipts, 300; market slow, steady. Beef, 5.75@10.70; Texas steers, 4.75@6.50; Western steers, 5.85@8.15; stockers and feeders, 4.25@7.15; cows and heifers, 3.00@8.00; calves, 8.50@12.00.

Hogs—Receipts, 7,000; market active, 5@10c. higher. Light, 8.45@9.20; mixed, 7.95@9.15; heavy, 7.75@8.85; rough, 7.75@7.95; pigs, 5.25@8.20; bulk of sales, 8.15@8.80.

Sheep—Receipts, 3,000; market strong. Native, 3.50@4.75; Western, 3.50@4.75; yearlings, 4.50@5.65; lambs, native, 4.75@7.30; Western, 4.75@7.45.

COTTON-SEED OIL.

New York, Sept. 7.—The cotton-seed oil market was steady on covering but owing to the firmness in hard and cotton and in the absence of heavy hedging sales against crude, closed 1 to 5 points net higher. September, 6.40; October, 6.32; November, 6.01; December and January, 5.96; February, 5.98; March, 6.01. Prime, crude, 5.00@5.07; prime, summer yellow, 6.40@6.50; prime, winter yellow, 6.50@7.50; prime, summer white, 6.90@7.50.

NAVAL STORES.

Wilmington, N. C., Sept. 7.—Spirits turpentine, steady, 37; receipts, 16 casks.

Rosin, steady, 6.15; receipts, 68 barrels.

Tar, firm, 2.10; receipts, none.

Crude turpentine, firm, 3.25, 4.50 and 4.50; receipts, 21 barrels.

Savannah, Ga., Sept. 7.—Turpentine, firm, 38; sales, 731; receipts, 936; shipments, 10; stocks, 37,067.

Rosin, firm; sales, 2,505; receipts, 3,504; shipments, 602; stocks, 106,412. Quote: B, 6.35; D, 6.45; E, 6.50; F, G, H and I, 6.60; K, 6.65@6.70; M, 7.05@7.10; N, 7.35; W, 7.80; Ww, 8.20.

Charleston, S. C., Sept. 7.—Turpentine, 38@39.

Rosin, firm. Quote: B, 6.35; D, 6.35; F, G, H and I, 6.60; K, 6.65; M, 7.05; N, 7.35; W, 7.80; Ww, 8.10.

NEW YORK LIVE STOCK.

New York, Sept. 7.—Beef—Receipts, 1,215; no trading of importance; feeling for finest, weak.

Calves—Receipts, 100; no sales today; feeling firm. Veals, 8.50@12.00; culls, 6.00@8.00; grassers, 4.50@6.00; buttermilks, 5.75@6.50.

Sheep and Lambs—Receipts, 2,268; sheep steady; lambs firm. Sheep, 2.50@4.00; culls, 1.50@2.25; lambs, 8.25; culls, 4.75@6.00.

Hogs—Receipts, 2,176; steady, at 9.00@9.10; pigs, 8.60@9.00; common, light and Southern pigs, 7.50@8.25.

NEW YORK DRY GOODS.

New York, Sept. 7.—The cotton goods markets are quiet and steady with a fair volume of business coming forward on reorders. Knit goods rule firm. Burlaps have been excited during the week. Linens rule strong. Yarns are steady.

STOCKS HAD FULL WEEK OF DULLNESS

Diminished Attendance of Members' Exchange Led to Low Ebb of Business; Bonds Improve Some.

(By the Associated Press.)

New York, Sept. 7.—The dullness and irregularity of the stock market today was in keeping with the preceding days of the week, the low ebb of business being a natural outcome of the diminished attendance of members of the exchange and the absence of demand from outside sources. In effect, the two-hour session represented little more than the usual week-end settlement of contracts entered into by the professional element in which a faction of formidable proportions seems to have arrayed itself on the selling side.

At the outset there was a renewal of recent pressure upon Canadian Pacific, United States Steel and Union Pacific, while other representative stocks moved within the circumscribed limits.

Trading came to an absolute halt before the end of the first hour, after which the market moved inertly except for a sudden spurt in the entire copper group, which probably had its basis in the expectation of a favorable statement by the producers association next Monday. The balance of the list rose in sympathy, obliterating most losses and substituting numerous material gains.

An actual cash loss of \$10,345,000, or more than double the highest estimate, was the striking feature of the bank statement, which also showed a \$28,000,000 loan contraction, thereby largely offsetting the previous week's unfavorable showing. The surplus reserve decreased by a little more than \$1,800,000 net deposits contracting by \$39,117,000.

There was further pressure against certain bond issues but in the main, the general tone was improved.

U. S. bonds were unchanged in the week.

Total sales of stocks for the day were 121,700 shares, including the following: Chesapeake and Ohio, 600; Louisville and Nashville, 1,500; Norfolk and Western, 100; Seaboard Air Line, 400; do. preferred, 200; Southern Railway, 1,000; do. preferred, 1,000; Tennessee Copper, 2,400; Virginia-Carolina Chemical, 100.

STOCKS.

Amalgamated Copper	88 1/2
Am. Agricultural	59 1/2
Am. Beet Sugar	74 1/2
Am. Can	39 1/2
Am. Can pfd.	118 1/2
Am. Car and Foundry	61
Am. Cotton Oil	56 1/2
Am. Ice Securities	24 1/2
Am. Linseed	13 1/2
Am. Locomotive	44 1/2
Am. Smelting and Refg.	86 1/2
Am. Smelting and Refg. pfd.	108 1/2
Am. Sugar Refining	126 1/2
Am. Tel. and Tel.	144 1/2
Am. Tobacco	270
Anaconda Mining Co.	46 1/2
Atchison	108
Atchison pfd.	101 1/2
Atlantic Coast Line	142
Baltimore and Ohio	106 1/2
Bethlehem Steel	40 1/2
Brooklyn Rapid Transit	91 1/2
Canadian Pacific	273 1/2
Central Leather	30 1/2
Chesapeake and Ohio	80 1/2
Chicago Great Western	19
Chicago, Mil. and St. Paul	106 1/2
Chicago and North Western	138 1/2
Colorado Fuel and Iron	32 1/2
Consolidated Gas	145 1/2
Corn Products	15 1/2
Delaware and Hudson	168
Denver and Rio Grande	21 1/2
Denver and Rio Grande pfd.	17 1/2
Distillers' Securities	34 1/2
Erie	36
Erie 1st pfd.	53 1/2
Erie 2nd pfd.	44 1/2
General Electric	182
Great Northern pfd.	138 1/2
Great Northern Ore. Qrs.	46 1/2
Illinois Central	130
Interborough-Met.	19 1/2
Interborough-Met. pfd.	58 1/2
International Harvester	122 1/2
Inter-Marine pfd.	19 1/2
International Paper	26 1/2
International Pump	26 1/2
Kansas City Southern	27
Laclede Gas	160 1/2
Lehigh Valley	167 1/2
Louisville and Nashville	161 1/2
Minn., St. P. and Sault St. M.	28 1/2
Missouri, Kan. and Tex.	28 1/2
Missouri Pacific	41
National Biscuit	138 1/2
National Lead	60 1/2
Nat'l Rys. of Mexico 2d pfd.	29 1/2
New York Central	115 1/2
New York, Ont. and Western	37
Norfolk and Western	116 1/2
North American	85
Northern Pacific	127 1/2
Pacific Mail	30 1/2
Pennsylvania	123 1/2
People's Gas	116 1/2
Pittsburg, C. C. and St. Louis	108 1/2

Pittsburg Coal	34 1/2
Pressed Steel Car	37 1/2
Pullman Palace Car	167
Reading	169 1/2
Republic Iron and Steel	27 1/2
Republic Iron and Steel pfd.	88 1/2
Rock Island Co.	26
Rock Island Co. pfd.	51 1/2
St. Louis and San Fran. 2d pfd.	38 1/2
Seaboard Air Line	23 1/2
Seaboard Air Line pfd.	52 1/2
Sloss-Sheffield Steel and Iron	56
Southern Pacific	111 1/2
Southern Railway	29 1/2
Southern Railway pfd.	81
Tennessee Copper	44 1/2
Texas and Pacific	23 1/2
Union Pacific	172
Union Pacific pfd.	91 1/2
United States Realty	83
United States Rubber	51 1/2
United States Steel	78 1/2
United States Steel pfd.	112 1/2
Utah Copper	66
Virginia-Carolina Chemical	46 1/2
Wabash	4 1/2
Wabash pfd.	14 1/2
Western Maryland	57
Western Union	81 1/2
Westinghouse Electric	87 1/2
Wheeling and Lake Erie	5 1/2

NEW YORK MONEY.

New York, Sept. 7.—Money on call, nominal; no loans. Time loans, firm; sixty days, 4 1/2 @ 5 per cent, and ninety days, 5; six months, 5.

Prime mercantile paper, 5 1/2 per cent; sterling exchange, steady, at 4.83.40 for sixty day bills, and 4.86.40 for demand; bar silver, 62 1/2.

CHICAGO GRAIN AND PROVISIONS

(By the Associated Press.)

Chicago, Ill., Sept. 7.—Wheat today barely escaped going into the eighties. December delivery sold as low as 90 @ 90 1/2; the third day in succession that the low price record for the season has been broken. The market gave way beneath the shadows of the on-coming crop, and closed weak 1/4 to 3/4 @ 1/2 under last night. Corn finished 1/4 to 1/2 up; oats unchanged to 1/4 @ 1/2 higher, and provisions varying from 1 1/2 decline to 7 1/2 advance.

CHICAGO LIST.

WHEAT—	CLOSE.
September	90 1/2
December	90 1/2
CORN—	
September	73 1/2
December	54 1/2
OATS—	
September	31 1/2
December	32 1/2
PORK—	
September	17.10
October	17.25
LARD—	
September	10.77 1/2
October	11.20
RIBS—	
September	10.50
October	10.95

CHICAGO CASH GRAIN.

WHEAT—	
No. 2, red	1.04 @ 1.05
No. 2, hard	.92 @ .93
CORN—	
No. 2	.78 1/2 @ .78 3/4
No. 3, white	.80 1/2 @ .80 3/4
No. 3, yellow	.79 @ .79 1/2
OATS—	
No. 3, white	.32 @ .32 1/2
Standard	.33 @ .33 1/2

BAITIMORE GRAIN.

Baltimore, Md., Sept. 7.—Wheat—Easier; contract, 96 1/2. Corn—Quiet; contract, 86. Oats—Firm; 40 1/2. Rye—Quiet; No. 2, nearby, carlots, 80 @ 82.

RALEIGH COTTON MARKET.

(Reported by Parker Bros. and Co.) Receipts yesterday, 85 bales.

Good middling	11
Strict middling	10 1/2
Middling	10 1/2

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